



Treasurer's Report

April 9, 2024

FINANCIAL SUMMARY

Operating Accounts Balance	\$4,389	Minus restricted grants	●
Projected Income	\$1,340	"	●
Projected Expenses	\$3,729	"	●
Projected Year-End Balance	\$1,955	In the black	●
Projected Year-End Gain	\$146	Treading water	●
Variance from Budget	-\$1,725	Well under budget	●
Change in Unrestricted Net Current Assets	\$51	In the black	●
Investments	\$24,548	Doing well	●

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,706.55	\$138.21	\$12,544.57
Maine Community Foundation—The FHS Fund		\$24,547.89
PayPal		\$0.00
Venmo		\$0.00

Accounts receivable = **\$0.00**
 Undeposited funds = **\$132.00**
 Accounts payable = **\$184.54**
 Sales tax payable = **\$4.33**

STATEMENT OF FINANCIAL POSITION

April 9, 2024

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	1,845		1,845
Savings	2,545	10,000	12,545
Inventory	3,724		3,724
Petty Cash	263		263
Undeposited Funds	132		132
Accounts Receivable	0		0
Total Current Assets	8,508	10,000	18,508
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	24,548		24,548
Total Long-Term Assets	509,448		509,448
Total Assets	517,956	10,000	527,956
Liabilities			
Accounts Payable	173		173
Maine Revenue Service Payable	4		4
Total Current Liabilities	177		177
Total Liabilities	177		177
Net Assets			
Net Assets Beginning of Year	516,280	7,500	523,780
Change in Net Assets	1,499	2,500	3,999
Current Net Assets	517,779	10,000	527,779
Total Liabilities and Net Assets	517,956	10,000	527,956
Change in Net Current Assets	51	2,500	2,551

LIQUIDITY

April 9, 2024

Operating Accounts Balance	\$14,389
Plus Accounts Receivable	\$132
Less Accounts Payable + Sales Tax	\$177
Less Remaining Budgeted Expenses	\$3,729
Less Grant Restrictions	\$10,000
Plus Estimated Revenue from Dues/Donations	\$1,340
Estimated Fiscal Year-End Balance	\$1,955

PERFORMANCE

July 2023 - March 2024

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$10,580	\$0	\$10,580
Cost of Goods Sold	\$1,163	\$0	\$1,163
GROSS PROFIT	\$9,417	\$0	\$9,417
Expenditures			
Directed Donations		554	-554
Fees	55	55	0
Information Services	993	1,374	-381
Insurance	225	225	0
Maintenance	328	1,417	-1,089
Membership	522	507	15
Misc	49	45	4
Office Expense	1,300	958	342
Utilities	3,356	3,417	-61
Total Expenditures	\$6,827	\$8,552	\$ -1,725
NET OPERATING REVENUE	\$2,589	\$ -8,552	\$11,142

STATEMENT OF ACTIVITY

July 2023 - March 2024

	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	TOTAL
Revenue										
Discounts given	-21.82	-2.85	-8.53			-1.95				\$ -35.15
Donations		239.03	70.12	105.60	116.00	764.00	268.80	60.00	100.00	\$1,723.55
Dues	30.00	30.00	389.00	640.00	900.00	190.00	490.00	130.00	130.00	\$2,929.00
Grant							3,500.00	1,500.00		\$5,000.00
Investments	0.24	0.23	0.22	0.22	0.22	0.22	0.23	0.30	0.33	\$2.21
Sales	50.24	66.35	36.97		9.48		4.06			\$167.10
Sales of Product Revenue	185.79	146.92	93.84		30.33	336.55				\$793.43
Total Revenue	\$244.45	\$479.68	\$581.62	\$745.82	\$1,056.03	\$1,288.82	\$4,263.09	\$1,690.30	\$230.33	\$10,580.14
Cost of Goods Sold	\$194.26	\$97.54	\$89.43	\$0.00	\$8.00	\$257.43	\$0.00	\$0.00	\$516.80	\$1,163.46
GROSS PROFIT	\$50.19	\$382.14	\$492.19	\$745.82	\$1,048.03	\$1,031.39	\$4,263.09	\$1,690.30	\$ -286.47	\$9,416.68
Expenditures										
Fees				20.00					35.00	\$55.00
Information Services									993.36	\$993.36
Insurance							225.00			\$225.00
Maintenance			327.60							\$327.60
Membership						217.00	50.00	160.00	95.00	\$522.00
Misc	2.21	1.17	1.40	14.83	8.15	2.92	7.54	6.70	3.99	\$48.91
Office Expense	225.93	249.01	9.99	160.07	9.99	169.99	436.80	27.99	9.99	\$1,299.76
Utilities	339.42	340.92	337.30	293.46	344.12	408.30	443.51	434.89	413.82	\$3,355.74
Total Expenditures	\$567.56	\$591.10	\$676.29	\$488.36	\$362.26	\$798.21	\$1,162.85	\$629.58	\$1,551.16	\$6,827.37
NET OPERATING REVENUE	\$ -517.37	\$ -208.96	\$ -184.10	\$257.46	\$685.77	\$233.18	\$3,100.24	\$1,060.72	\$ -1,837.63	\$2,589.31

Took a \$516.80 reduction in inventory (reflected as "shrinkage" under Cost of Goods Sold) for removal of FHS-themed merchandise.

SALES ACTIVITY

July 2023 – January 2024

	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS
Books		550.72	56.19 %		375.32
Clothing		106.17	10.83 %		78.19
Magnets		5.68	0.58 %		4.80
Maps		13.28	1.35 %		11.20
Other		52.13	5.32 %		16.80
Throw/Coverlets		42.65	4.35 %		36.00
Totes		209.50	21.37 %		132.93
TOTAL		\$980.13	100.00 %		\$655.24

NEW MERCHANDISE INVESTMENT

<i>As of January 31, 2024</i>	<i>Beanies</i>	<i>Totes</i>	<i>Inventory</i>	<i>Sweet</i>
New Inventory	35	3	23	23
Transfer of Cash to Inventory	\$480.03	\$516.95	\$500.48	\$562.81
Expense from Inventory				
Cost of Goods Sold	\$260.76	\$280.63	\$348.16	\$195.76
Income to Cash				
Margin on Goods Sold	\$78.64	\$162.07	\$56.60	\$31.76
Donation	\$75.00	\$75.00	\$44.16	\$67.85
Net				
Cash Tied Up in Inventory	\$120.63	-\$0.75	\$51.56	\$267.44
Profit				
Remaining Inventory	20	16	7	15

MANUFACTURING

<i>As of February 6, 2024</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	3,625	5,125	0	640	4,485	37
Binders	54	7	47	1		46	8
Insert stock	100	0	100	0		97	0
Divider stock	250	50	200	63		138	37
Ink	46	0	46	0		46	
Total cost	\$1,554.04	\$406.42	\$1,147.62	\$27.73	\$56.60	\$1,063.29	
Less unbilled ink/toner expense				\$0.00			
Cash Tied Up in Manufacturing	\$434.15						