



Treasurer's Report

December 31, 2023

FINANCIAL SUMMARY

December 31, 2023

Operating Accounts Balance	\$4,539	Minus restricted grants	●
Projected Income	\$5,010	"	●
Projected Expenses	\$7,321	"	●
Projected Year-End Balance	\$1,731	In the black	●
Projected Year-End Gain	-\$558	Spending beyond our means	●
Variance from Budget	-\$1,208	Well under budget	●
Change in Unrestricted Net Current Assets	\$644	Skating between red & black	●
Investments	\$23,252	Doing well	●

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$2,933.17	\$352.09	\$8,753.72
Maine Community Foundation—The FHS Fund		\$23,252.31
PayPal		\$0.00
Venmo		\$0.00

Accounts receivable = **\$0.00**
 Undeposited funds = **\$132.00**
 Accounts payable = **\$568.30**
 Sales tax payable = **\$61.00**

LIQUIDITY

December 31, 2023

Operating Accounts Balance	\$12,039
Plus Accounts Receivable	\$132
Less Accounts Payable + Sales Tax	\$629
Less Remaining Budgeted Expenses	\$7,321
Less Grant Restrictions	\$7,500
Plus Estimated Revenue from Dues/Donations	\$5,010
Estimated Fiscal Year-End Balance	\$1,731

STATEMENT OF ACTIVITY

July - December, 2023

	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 2023	TOTAL
Revenue							
Discounts given	-21.82	-2.85	-8.53			-1.95	\$ -35.15
Donations		239.03	70.12	105.60	116.00	764.00	\$1,294.75
Dues	30.00	30.00	389.00	640.00	900.00	190.00	\$2,179.00
Investments	0.24	0.23	0.22	0.22	0.22	0.22	\$1.35
Sales	50.24	66.35	36.97		9.48		\$163.04
Sales of Product Revenue	185.79	146.92	93.84		30.33	336.55	\$793.43
Total Revenue	\$244.45	\$479.68	\$581.62	\$745.82	\$1,056.03	\$1,288.82	\$4,396.42
Cost of Goods Sold	\$194.26	\$97.54	\$89.43	\$0.00	\$8.00	\$257.43	\$646.66
GROSS PROFIT	\$50.19	\$382.14	\$492.19	\$745.82	\$1,048.03	\$1,031.39	\$3,749.76
Expenditures							
Fees				20.00			\$20.00
Maintenance			327.60				\$327.60
Membership						217.00	\$217.00
Misc	2.21	1.17	1.40	14.83	8.15	2.92	\$30.68
Office Expense	225.93	249.01	9.99	160.07	9.99	169.99	\$824.98
Utilities	339.42	340.92	337.30	293.46	344.12	408.30	\$2,063.52
Total Expenditures	\$567.56	\$591.10	\$676.29	\$488.36	\$362.26	\$798.21	\$3,483.78
NET OPERATING REVENUE	\$ -517.37	\$ -208.96	\$ -184.10	\$257.46	\$685.77	\$233.18	\$265.98

STATEMENT OF FINANCIAL POSITION

December 31, 2023

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	3,285		3,285
Savings	1,254	7,500	8,754
Inventory	4,168		4,168
Petty Cash	263		263
Undeposited Funds	132		132
Accounts Receivable	0		0
Total Current Assets	9,101	7,500	16,601
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	23,252		23,252
Total Long-Term Assets	508,152		508,152
Total Assets	517,253	7,500	524,753
Liabilities			
Accounts Payable	568		568
Maine Revenue Service Payable	61		61
Total Current Liabilities	629		629
Total Liabilities	629		629
Net Assets			
Net Assets Beginning of Year	516,280	7,500	523,780
Change in Net Assets	344	0	344
Current Net Assets	516,624	7,500	524,124
Total Liabilities and Net Assets	517,253	7,500	524,753
Change in Net Current Assets	644	0	644

PERFORMANCE

July - December, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$4,396	\$0	\$4,396
Cost of Goods Sold	\$647	\$0	\$647
GROSS PROFIT	\$3,750	\$0	\$3,750
Expenditures			
Directed Donations		286	-286
Fees	20	20	0
Insurance		225	-225
Maintenance	328	1,317	-989
Membership	217	217	0
Misc	31	30	1
Office Expense	825	586	239
Utilities	2,064	2,011	53
Total Expenditures	\$3,484	\$4,692	\$ -1,208
NET OPERATING REVENUE	\$266	\$ -4,692	\$4,958

SALES ACTIVITY

July – December 2023

	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS
Books		716.64	74.93 %		483.00
Clothing		94.80	9.91 %		68.58
Other		9.48	0.99 %		0.00
Throw/Coverlets		42.65	4.46 %		36.00
Totes		92.90	9.71 %		59.08
TOTAL		\$956.47	100.00 %		\$646.66

NEW MERCHANDISE INVESTMENT

<i>As of December 30, 2023</i>	<i>Beanies</i>	<i>Totes</i>	<i>Savory</i>	<i>Sweet</i>
New Inventory	35	35	23	23
Transfer of Cash to Inventory	\$480.03	\$516.95	\$500.48	\$562.81
Expense from Inventory				
Cost of Goods Sold	\$205.76	\$280.63	\$348.16	\$195.76
Income to Cash				
Margin on Goods Sold	\$78.64	\$162.07	\$56.60	\$31.76
Donation	\$75.00	\$75.00	\$44.16	\$67.85
Net				
Cash Tied Up in Inventory	\$120.63	-\$0.75	\$51.56	\$267.44
Profit				
Remaining Inventory	20	16	7	15

MANUFACTURING

<i>As of December 30, 2023</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	3,625	5,125	0	640	4,485	37
Binders	47	0	47	1		46	1
Insert stock	100	0	100	0		97	0
Divider stock	250	50	200	63		138	37
Ink	46	0	46	0		46	
Total cost	\$1,480.54	\$332.92	\$1,147.62	\$27.73	\$56.60	\$1,063.29	
Less unbilled ink/toner expense				\$0.00			
Cash Tied Up in Manufacturing	\$360.65						

NO CHANGE SINCE LAST MONTH