



Treasurer's Report

December 5, 2023

FINANCIAL SUMMARY

Operating Accounts Balance	\$3,778	Minus restricted grants	●
Projected Income	\$5,320	"	●
Projected Expenses	\$7,722	"	●
Projected Year-End Balance	\$978	In the black	●
Projected Year-End Gain	-\$1,311	Spending beyond our means	●
Variance from Budget	-\$1,305	Well under budget	●
Change in Unrestricted Net Current Assets	-\$159	Skating between red & black	●
Investments	\$23,252	Doing well	●

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$2,322.29	\$202.07	\$8,753.49
Maine Community Foundation—The FHS Fund		\$23,252.31
PayPal		\$0.00
Venmo		\$0.00

Accounts receivable = **\$0.00**

Accounts payable = **\$344.12**

Sales tax payable = **\$54.12**

LIQUIDITY

December 5, 2023

Operating Accounts Balance	\$11,278
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$398
Less Remaining Budgeted Expenses	\$7,722
Less Grant Restrictions	\$7,500
Plus Estimated Revenue from Dues/Donations	\$5,320
Estimated Fiscal Year-End Balance	\$978

STATEMENT OF ACTIVITY

July 1 - December 1, 2023

	JUL 2023	AUG 2023	SEP 2023	OCT 2023	NOV 2023	DEC 1, 2023	TOTAL
Revenue							
Discounts given	-21.82	-2.85	-8.53			-1.95	\$ -35.15
Donations		239.03	70.12	105.60	116.00	8.00	\$538.75
Dues	30.00	30.00	389.00	640.00	900.00	30.00	\$2,019.00
Investments	0.24	0.23	0.22	0.22	0.22		\$1.13
Sales	50.24	66.35	36.97		9.48		\$163.04
Sales of Product Revenue	185.79	146.92	93.84		30.33	211.43	\$668.31
Total Revenue	\$244.45	\$479.68	\$581.62	\$745.82	\$1,056.03	\$247.48	\$3,355.08
Cost of Goods Sold	\$194.26	\$97.54	\$89.43	\$0.00	\$8.00	\$167.09	\$556.32
GROSS PROFIT	\$50.19	\$382.14	\$492.19	\$745.82	\$1,048.03	\$80.39	\$2,798.76
Expenditures							
Fees				20.00			\$20.00
Maintenance			327.60				\$327.60
Membership						119.00	\$119.00
Misc	2.21	1.17	1.40	14.83	8.15	1.14	\$28.90
Office Expense	225.93	249.01	9.99	160.07	9.99		\$654.99
Utilities	339.42	340.92	337.30	293.46	344.12		\$1,655.22
Total Expenditures	\$567.56	\$591.10	\$676.29	\$488.36	\$362.26	\$120.14	\$2,805.71
NET OPERATING REVENUE	\$ -517.37	\$ -208.96	\$ -184.10	\$257.46	\$685.77	\$ -39.75	\$ -6.95

STATEMENT OF FINANCIAL POSITION

December 5, 2023

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	2,524		2,524
Savings	1,253	7,500	8,753
Inventory	4,258		4,258
Petty Cash	263		263
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	8,298	7,500	15,798
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	23,252		23,252
Total Long-Term Assets	508,152		508,152
Total Assets	516,451	7,500	523,951
Liabilities			
Accounts Payable	344		344
Maine Revenue Service Payable	54		54
Total Current Liabilities	398		398
Total Liabilities	398		398
Net Assets			
Net Assets Beginning of Year	516,280	7,500	523,780
Change in Net Assets	-228	0	-228
Current Net Assets	516,052	7,500	523,552
Total Liabilities and Net Assets	516,451	7,500	523,951
Change in Net Current Assets	-159	0	-159

PERFORMANCE

July - November, 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$3,108	\$0	\$3,108
Cost of Goods Sold	\$389	\$0	\$389
GROSS PROFIT	\$2,718	\$0	\$2,718
Expenditures			
Directed Donations		286	-286
Fees	20	20	0
Maintenance	328	1,317	-989
Membership		217	-217
Misc	28	25	3
Office Expense	655	551	104
Utilities	1,655	1,575	80
Total Expenditures	\$2,686	\$3,991	\$ -1,305
NET OPERATING REVENUE	\$33	\$ -3,991	\$4,023

SALES ACTIVITY

July – December 1, 2023

	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS
Books		686.32	82.55 %		461.24
Other		9.48	1.14 %		0.00
Throw/Coverlets		42.65	5.13 %		36.00
Totes		92.90	11.17 %		59.08
TOTAL		\$831.35	100.00 %		\$556.32

NEW MERCHANDISE INVESTMENT

<i>As of December 1, 2023</i>	<i>Beanies</i>	<i>Totes</i>	<i>Savory</i>	<i>Sweet</i>
New Inventory	35	35	23	23
Transfer of Cash to Inventory	\$480.03	\$516.95	\$500.48	\$562.81
Expense from Inventory				
Cost of Goods Sold	\$137.18	\$280.53	\$326.40	\$195.76
Income to Cash				
Margin on Goods Sold	\$52.42	\$162.07	\$57.52	\$31.76
Donation	\$75.00	\$75.00	\$44.16	\$67.85
Net				
Cash Tied Up in Inventory	\$215.43	-\$0.65	\$72.40	\$267.44
Profit				
Remaining Inventory	25	17	8	15

MANUFACTURING

<i>As of June 30, 2023</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	3,625	5,125	0	640	4,485	37
Binders	47	0	47	1		46	1
Insert stock	100	0	100	0		97	0
Divider stock	250	50	200	63		138	37
Ink	46	0	46	0		46	
Total cost	\$1,480.54	\$332.92	\$1,147.62	\$27.73	\$56.60	\$1,063.29	
Less unbilled ink/toner expense				\$0.00			
Cash Tied Up in Manufacturing	\$360.65						

NO CHANGE SINCE LAST MONTH