



Treasurer's Report

March 7, 2023

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,994.93	\$131.69	\$10,441.37
Maine Community Foundation—The FHS Fund		\$22,040.78
PayPal		\$78.98
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$495.23**

Sales tax payable = **\$4.33**

LIQUIDITY

March 7, 2023

Operating Accounts Balance	\$12,597
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$500
Less Remaining Budgeted Expenses	\$4,660
Less Grant Restrictions	\$7,500
Plus Estimated Revenue from Dues/Donations	\$860
Estimated Fiscal Year-End Balance	\$798
<hr/>	
Days Cash on Hand	291

STATEMENT OF FINANCIAL POSITION

March 7, 2023

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	2,156		2,156
Savings	2,941	7,500	10,441
Inventory	4,744		4,744
Petty Cash	156		156
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	9,997	7,500	17,497
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	22,041		22,041
Total Long-Term Assets	506,941		506,941
Total Assets	516,938	7,500	524,438
Liabilities			
Accounts Payable	495		495
Maine Revenue Service Payable	4		4
Total Current Liabilities	500		500
Total Liabilities	500		500
Net Assets			
Net Assets Beginning of Year	323,044	2,500	325,544
Change in Net Assets	193,394	5,000	198,394
Current Net Assets	516,438	7,500	523,938
Total Liabilities and Net Assets	516,938	7,500	524,438
Change in Net Current Assets	1,022	5,000	6,022

Form 990 would include a net petty cash and accrual adjustment to current unrestricted assets.

STATEMENT OF ACTIVITY

July 2022 - February 2023

	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022	JAN 2023	FEB 2023	TOTAL
Revenue									
Discounts given	-5.69	-11.30	-7.61	-8.45	-1.90	-26.55			\$ -61.50
Donations	8,555.91	61.00	234.20	230.99	250.00	864.18	1,500.00		\$11,696.28
Dues	190.00	100.00	100.00	850.00	540.00	80.00	641.00	280.00	\$2,781.00
Grant					2,500.00			2,500.00	\$5,000.00
Investments	-8,391.29	0.14	0.12	0.12	0.13	0.17	0.18	0.22	\$ -8,390.21
Sales	60.66	63.51	140.30	192.68	6.63				\$463.78
Sales of Product Revenue	23.70	23.70	163.05	109.01	164.93	216.12			\$700.51
Total Revenue	\$433.29	\$237.05	\$630.06	\$1,374.35	\$3,459.79	\$1,133.92	\$2,141.18	\$2,780.22	\$12,189.86
Cost of Goods Sold	\$65.97	\$27.57	\$189.66	\$144.43	\$76.29	\$184.92	\$0.00	\$0.00	\$688.84
GROSS PROFIT	\$367.32	\$209.48	\$440.40	\$1,229.92	\$3,383.50	\$949.00	\$2,141.18	\$2,780.22	\$11,501.02
Expenditures									
Education			34.20						\$34.20
Fees		99.90			20.00		20.00	35.00	\$174.90
Insurance						225.00			\$225.00
Maintenance		332.62	429.92	685.56					\$1,448.10
Membership					217.00		35.00	60.00	\$312.00
Misc	10.73	3.25	2.48	5.80	2.70	14.71	1.09	4.07	\$44.83
Office Expense	374.58	116.34		70.00			241.00	49.46	\$851.38
Utilities	231.89	246.43	248.14	228.33	236.12	358.10	440.81	495.23	\$2,485.05
Total Expenditures	\$617.20	\$798.54	\$714.74	\$989.69	\$475.82	\$597.81	\$737.90	\$643.76	\$5,575.46
NET OPERATING REVENUE	\$ -249.88	\$ -589.06	\$ -274.34	\$240.23	\$2,907.68	\$351.19	\$1,403.28	\$2,136.46	\$5,925.56

PERFORMANCE

July 2022 - February 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$12,190	\$0	\$12,190
Cost of Goods Sold	\$689	\$0	\$689
GROSS PROFIT	\$11,501	\$0	\$11,501
Expenditures			
Directed Donations		453	-453
Education	34	0	34
Fees	175	155	20
Information Services		0	0
Insurance	225	225	0
Maintenance	1,448	1,562	-114
Membership	312	388	-76
Misc	45	40	5
Office Expense	851	701	150
Utilities	2,485	2,130	355
Total Expenditures	\$5,575	\$5,654	\$ -79
NET OPERATING REVENUE	\$5,926	\$ -5,654	\$11,580

SALES ACTIVITY

July 2022 - February 2023

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books		550.72	56.19 %		375.32		
Clothing		106.17	10.83 %		78.19		
Magnets		5.68	0.58 %		4.80		
Maps		13.28	1.35 %		11.20		
Other		52.13	5.32 %		16.80		
Throw/Coverlets		42.65	4.35 %		36.00		
Totes		209.50	21.37 %		132.93		
TOTAL		\$980.13	100.00 %		\$655.24		

NEW MERCHANDISE INVESTMENT

As of February 28, 2023	Beanies	Totes	Savory	Sweet
New Inventory	35	35	7	7
Transfer of Cash to Inventory	\$480.03	\$516.95	\$152.32	\$171.29
Expense from Inventory				
Cost of Goods Sold	\$137.18	\$192.01	\$87.04	\$97.88
Income to Cash				
Margin on Goods Sold	\$52.42	\$112.29	\$15.32	\$15.88
Donation	\$75.00	\$75.00		
Net				
Cash Tied Up in Inventory	\$290.43	\$212.65	\$49.96	\$57.53
Profit				
Remaining Inventory	25	22	3	3

MANUFACTURING

As of February 28, 2023	Total Purchased	Current Material	Total Requisitioned	Current Finished Goods	Wastage	Total Delivered	Total Current + Delivered	Remaining Volumes
Paper stock (sheets)	8,750	6,875	1,750	375	135	1,365	8,615	74
Binders	47	0	47	33		14	47	33
Insert stock	100	0	100	70		30	100	22
Divider stock	250	50	200	158		42	250	69
Ink	0	0	0	2		14	16	
Total cost	\$1,368.53	\$631.00	\$737.53	\$447.30 ¹		\$323.61	\$1,367.82	
Less unbilled ink/toner expense				\$413.21 ²				
Cash Tied Up in Manufacturing	\$1,078.30							

¹ Value based on physical inventory of material

² Value in ledgers (due to unbilled ink/toner)