



Treasurer's Report

February 6, 2023

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,721.85	\$421.69	\$7,941.15
Maine Community Foundation—The FHS Fund		\$22,098.78
PayPal		\$78.98
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$232.32**

Sales tax payable = **\$4.33**

LIQUIDITY

February 5, 2023

Operating Accounts Balance	\$10,164
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$586
Less Remaining Budgeted Expenses	\$5,207
Less Grant Restrictions	\$5,000
Plus Estimated Revenue from Dues/Donations	\$1,450
Estimated Fiscal Year-End Balance	\$820
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Days Cash on Hand	231

STATEMENT OF FINANCIAL POSITION

	February 5, 2023		
Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	2,223		2,223
Savings	2,941	5,000	7,941
Inventory	4,744		4,744
Petty Cash	156		156
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	10,064	5,000	15,064
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	22,099		22,099
Total Long-Term Assets	506,999		506,999
Total Assets	517,063	5,000	522,063
 Liabilities			
Accounts Payable	518		518
Maine Revenue Service Payable	68		68
Total Current Liabilities	586		586
Total Liabilities	586		586
 Net Assets			
Net Assets Beginning of Year	323,044	2,500	325,544
Change in Net Assets	193,432	2,500	195,932
Current Net Assets	516,476	5,000	521,476
Total Liabilities and Net Assets	517,063	5,000	522,063
 Change in Net Current Assets	 1,088	 2,500	 3,588

Form 990 would include a net petty cash and accrual adjustment to current unrestricted assets.

STATEMENT OF ACTIVITY

July 2022 - January 2023

	JUL 2022	AUG 2022	SEP 2022	OCT 2022	NOV 2022	DEC 2022	JAN 2023	TOTAL
Revenue								
Discounts given	-5.69	-11.30	-7.61	-8.45	-1.90	-26.55		\$ -61.50
Donations	8,555.91	61.00	234.20	230.99	250.00	864.18	1,500.00	\$11,696.28
Dues	190.00	100.00	100.00	850.00	540.00	80.00	560.00	\$2,420.00
Grant					2,500.00			\$2,500.00
Investments	-8,391.29	0.14	0.12	0.12	0.13	0.17	0.18	\$ -8,390.43
Sales	60.66	63.51	140.30	192.68	6.63			\$463.78
Sales of Product Revenue	23.70	23.70	163.05	109.01	164.93	216.12		\$700.51
Total Revenue	\$433.29	\$237.05	\$630.06	\$1,374.35	\$3,459.79	\$1,133.92	\$2,060.18	\$9,328.64
Cost of Goods Sold	\$65.97	\$27.57	\$189.66	\$144.43	\$76.29	\$184.92	\$0.00	\$688.84
GROSS PROFIT	\$367.32	\$209.48	\$440.40	\$1,229.92	\$3,383.50	\$949.00	\$2,060.18	\$8,639.80
Expenditures								
Education			34.20					\$34.20
Fees		99.90			20.00		20.00	\$139.90
Insurance						225.00		\$225.00
Maintenance		332.62	429.92	685.56				\$1,448.10
Membership					217.00		35.00	\$252.00
Misc	10.73	3.25	2.48	5.80	2.70	14.71	1.09	\$40.76
Office Expense	374.58	116.34		70.00			160.00	\$720.92
Utilities	231.89	246.43	248.14	228.33	236.12	358.10	440.72	\$1,989.73
Total Expenditures	\$617.20	\$798.54	\$714.74	\$989.69	\$475.82	\$597.81	\$656.81	\$4,850.61
NET OPERATING REVENUE	\$ -249.88	\$ -589.06	\$ -274.34	\$240.23	\$2,907.68	\$351.19	\$1,403.37	\$3,789.19

PERFORMANCE

July 2022 - January 2023

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$9,329	\$0	\$9,329
Cost of Goods Sold	\$689	\$0	\$689
GROSS PROFIT	\$8,640	\$0	\$8,640
Expenditures			
Directed Donations		312	-312
Education	34	0	34
Fees	140	120	20
Information Services		0	0
Insurance	225	225	0
Maintenance	1,448	1,562	-114
Membership	252	193	59
Misc	41	35	6
Office Expense	721	626	95
Utilities	1,990	1,845	145
Total Expenditures	\$4,851	\$4,918	\$ -68
NET OPERATING REVENUE	\$3,789	\$ -4,918	\$8,707

SALES ACTIVITY

July 2022 - January 2023

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books		550.72	56.19 %		375.32		
Clothing		106.17	10.83 %		78.19		
Magnets		5.68	0.58 %		4.80		
Maps		13.28	1.35 %		11.20		
Other		52.13	5.32 %		16.80		
Throw/Coverlets		42.65	4.35 %		36.00		
Totes		209.50	21.37 %		132.93		
TOTAL		\$980.13	100.00 %		\$655.24		

NEW MERCHANDISE INVESTMENT

<i>As of January 31, 2023</i>	<i>Beanies</i>	<i>Totes</i>	<i>Savory</i>	<i>Sweet</i>
New Inventory	35	35	7	7
Transfer of Cash to Inventory	\$480.03	\$516.95	\$152.32	\$171.29
Expense from Inventory				
Cost of Goods Sold	\$137.18	\$192.01	\$87.04	\$97.88
Income to Cash				
Margin on Goods Sold	\$52.42	\$112.29	\$15.32	\$15.88
Donation	\$75.00	\$75.00		
Net				
Cash Tied Up in Inventory	\$290.43	\$212.65	\$49.96	\$57.53
Profit				
Remaining Inventory	25	22	3	3

MANUFACTURING

<i>As of January 31, 2023</i>	<i>Total Purchased</i>	<i>Current Material</i>	<i>Total Requisitioned</i>	<i>Current Finished Goods</i>	<i>Wastage</i>	<i>Total Delivered</i>	<i>Total Current + Delivered</i>	<i>Remaining Volumes</i>
Paper stock (sheets)	8,750	6,875	1,750	375	135	1,365	8,615	74
Binders	47	0	47	33		14	47	33
Insert stock	100	0	100	70		30	100	22
Divider stock	250	50	200	158		42	250	69
Ink	0	0	0	2		14	16	
Total cost	\$1,368.53	\$631.00	\$737.53	\$447.30 ¹		\$323.61	\$1,367.82	
Less unbilled ink/toner expense				\$413.21 ²				
Cash Tied Up in Manufacturing	\$1,078.30							

¹ Value based on physical inventory of material

² Value in ledgers (due to unbilled ink/toner)