



Treasurer's Report

October 4, 2022

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,418.51	\$510.32	\$4,915.55
Maine Community Foundation—The FHS Fund		\$22,360.16
PayPal		\$1.05
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$248.14**

Sales tax payable = **\$42.91**

LIQUIDITY

October 4, 2022

Operating Accounts Balance	\$6,846
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$291
Less Remaining Budgeted Expenses	\$8,765
Less Grant Restrictions	\$2,500
Plus Estimated Revenue from Dues/Donations	\$5,460
Estimated Fiscal Year-End Balance	\$750
<hr/>	
Days Cash on Hand	159

STATEMENT OF FINANCIAL POSITION

October 4, 2022

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	1,930		1,930
Savings	2,416	2,500	4,916
Inventory	3,277		3,277
Petty Cash	142		142
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	7,765	2,500	10,265
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	22,360		22,360
Total Long-Term Assets	507,260		507,260
Total Assets	515,025	2,500	517,525
Liabilities			
Accounts Payable	248		248
Maine Revenue Service Payable	43		43
Total Current Liabilities	291		291
Total Liabilities	291		291
Net Assets			
Net Assets Beginning of Year	323,044	2,500	325,544
Change in Net Assets	191,690	0	191,690
Current Net Assets	514,734	2,500	517,234
Total Liabilities and Net Assets	515,025	2,500	517,525
Change in Net Current Assets	-1,211	0	-1,211

Form 990 would include a net petty cash and accrual adjustment to current unrestricted assets.

STATEMENT OF ACTIVITY

July 1 - October 3, 2022

	JUL 2022	AUG 2022	SEP 2022	OCT 1-3, 2022	TOTAL
Revenue					
Discounts given	-5.69	-11.30	-7.61	-1.90	\$ -26.50
Donations	8,555.91	61.00	200.00	30.99	\$8,847.90
Dues	190.00	100.00	100.00		\$390.00
Investments	-8,391.29	0.14	0.12		\$ -8,391.03
Sales	60.66	63.51	216.14	56.87	\$397.18
Sales of Product Revenue	23.70	23.70	87.21	45.50	\$180.11
Total Revenue	\$433.29	\$237.05	\$595.86	\$131.46	\$1,397.66
Cost of Goods Sold	\$65.97	\$27.57	\$141.66	\$76.74	\$311.94
GROSS PROFIT	\$367.32	\$209.48	\$454.20	\$54.72	\$1,085.72
Expenditures					
Fees		99.90			\$99.90
Maintenance		332.62	429.92	30.99	\$793.53
Merchandise				48.00	\$48.00
Misc	10.73	3.25	2.48	5.80	\$22.26
Office Expense	374.58	116.34			\$490.92
Utilities	231.89	246.43	248.14		\$726.46
Total Expenditures	\$617.20	\$798.54	\$680.54	\$84.79	\$2,181.07
NET OPERATING REVENUE	\$ -249.88	\$ -589.06	\$ -226.34	\$ -30.07	\$ -1,095.35

PERFORMANCE

July - September, 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$1,266	\$0	\$1,266
Cost of Goods Sold	\$235	\$0	\$235
GROSS PROFIT	\$1,031	\$0	\$1,031
Expenditures			
Directed Donations		69	-69
Education		0	0
Fees	100	100	-0
Information Services		0	0
Insurance		0	0
Maintenance	763	412	351
Membership		0	0
Merchandise		0	0
Misc	16	15	1
Office Expense	491	366	125
Utilities	726	705	21
Total Expenditures	\$2,096	\$1,667	\$429
NET OPERATING REVENUE	\$ -1,065	\$ -1,667	\$602

SALES ACTIVITY

July 1 - October 3, 2022

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books		204.75	42.44 %		151.20		
Clothing		30.33	6.29 %		23.32		
Magnets		2.84	0.59 %		2.40		
Maps		13.28	2.75 %		11.20		
Other		48.34	10.02 %		13.60		
Throw/Coverlets		42.65	8.84 %		36.00		
Totes		140.30	29.08 %		88.62		
TOTAL		\$482.49	100.00 %		\$326.34		

NEW MERCHANDISE INVESTMENT

<i>As of 10/03/22</i>	<i>Beanies</i>	<i>Totes</i>	<i>Total</i>
Transfer of Cash to Inventory	\$274.30	\$295.40	\$569.70
Expense from Inventory			
Cost of Goods Sold	\$83.32	\$147.70	\$231.02
Income to Cash			
Margin on Goods Sold	\$31.45	\$87.40	\$118.85
Net			
Cash Tied Up in Inventory	\$159.53	\$60.30	\$219.83
Profit			\$0.00
Remaining Inventory	14	10	