



Treasurer's Report

August 9, 2022

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$1,639.72	\$135.45	\$5,645.29
Maine Community Foundation—The FHS Fund		\$22,360.16
PayPal		\$0.05
Venmo		\$0.25

Accounts receivable = **\$0.00**

Accounts payable = **\$172.83**

Sales tax payable = **\$17.95**

LIQUIDITY

August 8, 2022

Operating Accounts Balance	\$7,421
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$191
Less Remaining Budgeted Expenses	\$9,741
Less Grant Restrictions	\$2,500
Plus Estimated Revenue from Dues/Donations	\$5,380
Estimated Fiscal Year-End Balance	\$369
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Days Cash on Hand	175

STATEMENT OF FINANCIAL POSITION

	August 8, 2022		
Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	1,775		1,775
Savings	3,145	2,500	5,645
Inventory	3,523		3,523
Petty Cash	134		134
Undeposited Funds	0		0
Accounts Receivable	0		0
Total Current Assets	8,578	2,500	11,078
Land and Buildings	449,900		449,900
Fire Truck	35,000		35,000
Investments	22,360		22,360
Total Long-Term Assets	507,260		507,260
Total Assets	515,838	2,500	518,338
Liabilities			
Accounts Payable	173		173
Maine Revenue Service Payable	18		18
Total Current Liabilities	191		191
Total Liabilities	191		191
Net Assets			
Net Assets Beginning of Year	323,044	2,500	325,544
Change in Net Assets	192,603	0	192,603
Current Net Assets	515,647	2,500	518,147
Total Liabilities and Net Assets	515,838	2,500	518,338
 Change in Net Current Assets	 -398	 0	 -398

Form 990 would include a net petty cash and accrual adjustment to current unrestricted assets.

STATEMENT OF ACTIVITY

July 1 - August 8, 2022

	JUL 2022	AUG 1-8, 2022	TOTAL
Revenue			
Discounts given	-5.69		\$ -5.69
Donations	8,555.91		\$8,555.91
Dues	190.00		\$190.00
Investments	-8,391.29		\$ -8,391.29
Sales	60.66		\$60.66
Sales of Product Revenue	23.70		\$23.70
Total Revenue	\$433.29	\$0.00	\$433.29
Cost of Goods Sold	\$65.97	\$0.00	\$65.97
GROSS PROFIT	\$367.32	\$0.00	\$367.32
Expenditures			
Fees		99.90	\$99.90
Misc	10.73	3.25	\$13.98
Office Expense	374.58		\$374.58
Utilities	231.89		\$231.89
Total Expenditures	\$617.20	\$103.15	\$720.35
NET OPERATING REVENUE	\$ -249.88	\$ -103.15	\$ -353.03

PERFORMANCE

July 1 - August 8, 2022

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Revenue			
Discounts given	-6		-6
Donations	8,556		8,556
Dues	190		190
Investments	-8,391		-8,391
Sales	61		61
Sales of Product Revenue	24		24
Total Revenue	\$433	\$0	\$433
Cost of Goods Sold	\$66	\$0	\$66
GROSS PROFIT	\$367	\$0	\$367
Expenditures			
Directed Donations		9	-9
Education		0	0
Fees	100	100	-0
Information Services		0	0
Insurance		0	0
Maintenance		50	-50
Membership		0	0
Merchandise		0	0
Misc	14	10	4
Office Expense	375	341	34
Utilities	232	470	-238
Total Expenditures	\$720	\$980	\$ -260
NET OPERATING REVENUE	\$ -353	\$ -980	\$627

SALES ACTIVITY

July 1 - August 8, 2022

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books							
Falmouth Images	2.00	41.70	49.43 %	20.85	35.20	6.50	15.59 %
Wallace History	2.00	18.96	22.48 %	9.48	16.00	2.96	15.61 %
Total Books		60.66	71.91 %		51.20		
Totes							
Falmouth Jute Rope Tote	1.00	23.70	28.09 %	23.70	14.77	8.93	37.68 %
Total Totes		23.70	28.09 %		14.77		
TOTAL		\$84.36	100.00 %		\$65.97		

NEW MERCHANDISE INVESTMENT

<i>As of 08/08/22</i>	<i>Beanies</i>	<i>Totes</i>	<i>Total</i>
Transfer of Cash to Inventory	\$274.30	\$295.40	\$569.70
Expense from Inventory			
Cost of Goods Sold	\$68.59	\$73.85	\$142.44
Income to Cash			
Margin on Goods Sold	\$26.21	\$44.65	\$70.86
Net			
Cash Tied Up in Inventory	\$179.50	\$176.90	\$356.40
Profit			\$0.00
Remaining Inventory	15	15	