



Treasurer's Report

March 1, 2022

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$748.07	\$405.56	\$10,124.25
Maine Community Foundation—The FHS Fund		\$15,850.54
PayPal		\$0.05
Venmo		\$0.00

Accounts receivable = **\$0.00**

Accounts payable = **\$360.49**

Sales tax payable = **\$5.42 + \$30.13** (in-flight)

LIQUIDITY

Operating Accounts Balance	\$11,278
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$396
Less Remaining Budgeted Expenses	\$4,258
Less Grant Restrictions	\$3,000
Plus Estimated Revenue from Dues/Donations	\$2,280
Projected Fiscal Year-End Balance	\$5,904
Days Cash on Hand	352

STATEMENT OF FINANCIAL POSITION

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	1,154		1,154
Savings	10,124	3,000	13,124
Inventory	3,773		3,773
Petty Cash	117		117
Undeposited Funds			
Accounts Receivable			
Total Current Assets	15,097	3,000	18,097
Land and Buildings	265,100		265,100
Fire Truck	35,000		35,000
Investments	15,851		15,851
Total Long-Term Assets	315,951		315,951
Total Assets	331,048	3,000	334,048
Liabilities			
Accounts Payable	360		360
Maine Revenue Services Payable	36		336
Total Current Liabilities	396		396
Total Liabilities	396		396
Net Assets			
Net Assets Beginning of Year	326,989		326,989
Change in Net Assets	3,663	3,000	6,663
Current Net Assets	330,652	3,000	333,652
Total Liabilities and Net Assets	331,048	3,000	334,048

Form 990 would include a net accrual adjustment to current unrestricted assets.

STATEMENT OF ACTIVITY

Statement of Activity
July 2021 - February 2022

	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	TOTAL
Revenue									
Discounts given			-1.89	-2.86		-0.94		-7.59	\$ -13.28
Donations	361.93	86.02	75.88	310.45	180.69	3,490.00	135.00	122.60	\$4,762.57
Dues	140.00		100.00	90.00	30.00	200.00	310.00	190.00	\$1,060.00
Grant						3,000.00			\$3,000.00
Investments	0.04	0.03	0.03	5,000.10	0.12	0.23	0.26	0.23	\$5,001.04
Sales			190.52	188.55		117.52		39.81	\$536.40
Sales of Product Revenue				7.58		123.24		66.36	\$197.18
Total Revenue	\$501.97	\$86.05	\$364.54	\$5,593.82	\$210.81	\$6,930.05	\$445.26	\$411.41	\$14,543.91
Cost of Goods Sold	\$0.00	\$0.00	\$160.80	\$99.20	\$0.00	\$183.61	\$0.00	\$76.86	\$520.47
GROSS PROFIT	\$501.97	\$86.05	\$203.74	\$5,494.62	\$210.81	\$6,746.44	\$445.26	\$334.55	\$14,023.44
Expenditures									
Fees		148.90		20.00				35.00	\$203.90
Information Services								165.36	\$165.36
Insurance						225.00			\$225.00
Maintenance	42.19		312.00	199.00	290.69	700.00			\$1,543.88
Membership					98.00		95.00	195.00	\$388.00
Misc	3.49	2.55		7.25	2.11	2.18	6.43	2.63	\$26.64
Office Expense	516.10	80.33	75.88	95.45			235.00	122.00	\$1,124.76
Utilities	217.34	210.28	212.75	323.80	290.09	226.24	330.07	360.49	\$2,171.06
Total Expenditures	\$779.12	\$442.06	\$600.63	\$645.50	\$680.89	\$1,153.42	\$666.50	\$880.48	\$5,848.60
NET OPERATING REVENUE	\$ -277.15	\$ -356.01	\$ -396.89	\$4,849.12	\$ -470.08	\$5,593.02	\$ -221.24	\$ -545.93	\$8,174.84

PERFORMANCE

Budget vs. Actuals: FY22 - FY22 P&L
July 2021 - February 2022

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Revenue	\$14,544	\$0	\$14,544
Cost of Goods Sold	\$520	\$0	\$520
GROSS PROFIT	\$14,023	\$0	\$14,023
Expenditures			
Directed Donations		2,011	-2,011
Fees	204	115	89
Information Services	165	0	165
Insurance	225	225	0
Maintenance	1,544	512	1,032
Membership	388	133	255
Misc	27	40	-13
Office Expense	1,125	605	520
Utilities	2,171	1,997	174
Total Expenditures	\$5,849	\$5,638	\$211
NET OPERATING REVENUE	\$8,175	\$ -5,638	\$13,813

NEW MERCHANDISE INVESTMENT

<i>As of 03/01/22</i>	<i>Beanies</i>	<i>Totes</i>	<i>Total</i>
Transfer of Cash to Inventory	\$274.30	\$295.40	\$569.70
Expense from Inventory			
Cost of Goods Sold	\$68.59	\$59.08	\$127.67
Income to Cash			
Margin on Goods Sold	\$26.21	\$35.72	\$61.93
Net			
Cash Tied Up in Inventory	\$179.50	\$200.60	\$380.10
Profit			\$0.00

SALES ACTIVITY

Sales by Product/Service Summary July 2021 - February 2022

	TOTAL						
	QUANTITY	AMOUNT	% OF SALES	AVG PRICE	COGS	GROSS MARGIN	GROSS MARGIN %
Books							
Connecting Maine	2.00	47.40	7.25 %	23.70	40.00	7.40	15.61 %
Falmouth Images	6.00	125.10	19.13 %	20.85	105.60	19.50	15.59 %
Lavinia's Shoes	3.00	39.81	6.09 %	13.27	33.60	6.21	15.60 %
Maine Family Stories	1.00	13.27	2.03 %	13.27	11.20	2.07	15.60 %
Miss Apple	2.00	26.54	4.06 %	13.27	22.40	4.14	15.60 %
Wallace History	4.00	37.92	5.80 %	9.48	32.00	5.92	15.61 %
Total Books		290.04	44.35 %		244.80		
Clothing							
Falmouth Fleece-lined Beanie	5.00	94.80	14.49 %	18.96	68.59	26.21	27.65 %
Hats-Blue	1.00	11.37	1.74 %	11.37	9.60	1.77	15.57 %
T-shirts-Blue (M)	1.00	11.37	1.74 %	11.37	9.60	1.77	15.57 %
Total Clothing		117.54	17.97 %		87.79		
Magnets							
Library Magnet	1.00	2.84	0.43 %	2.84	2.40	0.44	15.49 %
St Mary's Church Magnet	1.00	2.84	0.43 %	2.84	2.40	0.44	15.49 %
Total Magnets		5.68	0.87 %		4.80		
Maps							
1871 Map	1.00	6.64	1.02 %	6.64	5.60	1.04	15.66 %
Total Maps		6.64	1.02 %		5.60		
Other							
Coffee Mugs (Red/White) [2F]	1.00	7.58	1.16 %	7.58	0.00	0.00	
Plaque	1.00	3.79	0.58 %	3.79	3.20	0.59	15.57 %
Uninventoried Merchandise	11.00	85.33	13.05 %	7.7572727	79.20	6.13	7.18 %
Total Other		96.70	14.78 %		82.40		
Throw/Coverlets							
Traditional Throw-Green	1.00	42.65	6.52 %	42.65	36.00	6.65	15.59 %
Total Throw/Coverlets		42.65	6.52 %		36.00		
Totes							
Falmouth Jute Rope Tote	4.00	94.80	14.49 %	23.70	59.08	35.72	37.68 %
Total Totes		94.80	14.49 %		59.08		
TOTAL		\$654.05	100.00 %		\$520.47		