



Treasurer's Report

February 1, 2022

ACCOUNT BALANCES

Checking—Society	Checking—Internet	Savings—Museum
\$739.99	\$688.92	\$10,124.02
Maine Community Foundation—The FHS Fund		\$15,870.54
PayPal		\$0.00
Venmo		\$0.00

Accounts receivable = **\$0.00**

Accounts payable = **\$171.84**

Sales tax payable = **\$29.81**

LIQUIDITY

Operating Accounts Balance	\$11,553
Plus Accounts Receivable	\$0
Less Accounts Payable + Sales Tax	\$202
Less Remaining Budgeted Expenses	\$5,055
Less Grant Restrictions	\$3,000
Plus Estimated Revenue from Dues/Donations	\$2,540
Projected Fiscal Year-End Balance	\$5,836
Days Cash on Hand	228

BALANCE SHEET

Assets	Without Donor Restrictions	With Donor Restrictions	Total
Checking	1,429		1,429
Savings	10,124	3,000	13,124
Inventory	3,773		3,773
Petty Cash	117		117
Undeposited Funds			
Accounts Receivable			
Total Current Assets	15,443	3,000	18,443
Land and Buildings	265,100		265,100
Fire Truck	35,000		35,000
Investments	15,871		15,871
Total Long-Term Assets	315,971		315,971
Total Assets	331,414	3,000	334,414
 Liabilities			
Accounts Payable	172		172
Maine Revenue Services Payable	30		30
Total Current Liabilities	202		202
Total Liabilities	202		202
 Net Assets			
Net Assets Beginning of Year	326,989		326,989
Change in Net Assets	4,223	3,000	7,223
Current Net Assets	331,212	3,000	334,212
Total Liabilities and Net Assets	331,414	3,000	334,414

Form 990 would include a net accrual adjustment to current unrestricted assets.

INCOME AND EXPENSE

Statement of Activity July 2021 - January 2022

	JUL 2021	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	TOTAL
Revenue								
Discounts given			-1.89	-2.86		-0.94		\$ -5.69
Donations	421.93	86.02	75.88	310.45	180.69	3,490.00	135.00	\$4,699.97
Dues	140.00		100.00	90.00	30.00	200.00	310.00	\$870.00
Grant						3,000.00		\$3,000.00
Investments	0.04	0.03	0.03	5,000.10	0.12	0.23	0.26	\$5,000.81
Sales			190.52	188.55		117.52		\$496.59
Sales of Product Revenue				7.58		123.24		\$130.82
Total Revenue	\$561.97	\$86.05	\$364.54	\$5,593.82	\$210.81	\$6,930.05	\$445.26	\$14,192.50
Cost of Goods Sold	\$0.00	\$0.00	\$160.80	\$99.20	\$0.00	\$183.61	\$0.00	\$443.61
GROSS PROFIT	\$561.97	\$86.05	\$203.74	\$5,494.62	\$210.81	\$6,746.44	\$445.26	\$13,748.89
Expenditures								
Fees		148.90		20.00				\$168.90
Insurance						225.00		\$225.00
Maintenance	73.83		312.00	199.00	290.69	700.00		\$1,575.52
Membership					98.00		95.00	\$193.00
Misc	3.49	2.55		7.25	2.11	2.18	6.43	\$24.01
Office Expense	516.10	80.33	75.88	95.45			235.00	\$1,002.76
Utilities	217.34	210.28	212.75	323.80	290.09	226.24	330.07	\$1,810.57
Total Expenditures	\$810.76	\$442.06	\$600.63	\$645.50	\$680.89	\$1,153.42	\$666.50	\$4,999.76
NET OPERATING REVENUE	\$ -248.79	\$ -356.01	\$ -396.89	\$4,849.12	\$ -470.08	\$5,593.02	\$ -221.24	\$8,749.13

PERFORMANCE

Budget vs. Actuals: FY22 - FY22 P&L

July 2021 - January 2022

	ACTUAL	TOTAL	
		BUDGET	OVER BUDGET
Revenue	\$14,192	\$0	\$14,192
Cost of Goods Sold	\$444	\$0	\$444
GROSS PROFIT	\$13,749	\$0	\$13,749
Expenditures			
Directed Donations		1,889	-1,889
Fees	169	80	89
Information Services		0	0
Insurance	225	225	0
Maintenance	1,576	512	1,064
Membership	193	133	60
Misc	24	35	-11
Office Expense	1,003	530	473
Utilities	1,811	1,715	96
Total Expenditures	\$5,000	\$5,119	\$ -119
NET OPERATING REVENUE	\$8,749	\$ -5,119	\$13,868

NEW MERCHANDISE INVESTMENT

	<i>Beanies</i>	<i>Totes</i>	<i>Total</i>
Transfer of Cash to Inventory	\$274.30	\$295.40	\$569.70
Expense from Inventory			
Cost of Goods Sold	\$54.87	\$29.54	\$84.41
Income to Cash			
Margin on Goods Sold	\$20.97	\$17.86	\$38.83
Net			
Cash Tied Up in Inventory	\$198.46	\$248.00	\$446.46
Profit			\$0.00

Potential profit after investment is recovered: \$710